

**Shoreham Village Senior Citizens Association**  
**Statement of Financial Position**  
September 30, 2024

2024 2023

**ASSETS**

<b>Current</b>			
Cash	\$	721,001	\$ 468,439
Accounts receivable		310,640	272,294
Inventory		63,396	52,356
Prepaid expenses		52,279	72,216
		<u>1,147,317</u>	<u>865,304</u>
<b>Funds held in trust</b>		9,977	12,951
<b>Note Receivable</b>		-	-
<b>Capital assets</b>		7,051,695	3,239,138
	\$	<u>8,208,990</u>	<u>\$ 4,117,393</u>

**LIABILITIES**

<b>Current</b>			
Accounts payable	\$	730,190	\$ 1,120,083
Current portion of long-term debt		188,844	182,710
Note Payable		-	-
Deferred revenue		809,215	520,965
		<u>1,728,248</u>	<u>1,823,758</u>
<b>Funds held in trust</b>		9,977	12,951
<b>Long-term debt</b>		4,368,490	84,799
<b>Deferred contributions</b>		1,209,741	1,486,233
<b>Deferred revenue</b>		(32,196)	(6,231)
<b>Employee future benefits</b>		2,070	2,070
		<u>7,286,331</u>	<u>3,403,581</u>

**NET ASSETS**

<b>Capital contributions</b>		201,988	201,988
<b>Reserves</b>		245,178	245,178
<b>Surplus</b>		475,493	266,646
		<u>922,659</u>	<u>713,812</u>
	\$	<u>8,208,990</u>	<u>\$ 4,117,393</u>

**Shoreham Village Senior Citizens Association**  
**Statement of Operations and Surplus**  
Sixth Month Period Ending September 30, 2024

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
Long-term care (Schedule 1)	\$ 793,255	\$ 783,026	\$ 10,229	\$ 5,019,826	\$ 4,772,472	\$ 247,354
Commercial services (Schedule 3)	2,500	-	2,500	15,509	-	15,509
	<u>795,755</u>	<u>783,026</u>	<u>12,729</u>	<u>5,035,335</u>	<u>4,772,472</u>	<u>262,863</u>
<b>Expenses</b>						
Long-term care (Schedule 1)	817,014	783,500	(33,514)	5,019,988	4,792,480	(227,508)
Commercial services (Schedule 3)	1,687	-	(1,687)	13,187	-	(13,187)
	<u>818,701</u>	<u>783,500</u>	<u>(35,201)</u>	<u>5,033,175</u>	<u>4,792,480</u>	<u>(240,695)</u>
<b>Surplus (Deficit)</b>						
Long-term care (Schedule 1)	(23,759)	(474)	(23,285)	(162)	(20,008)	19,846
Commercial services (Schedule 3)	813	-	813	2,322	-	2,322
<b>Surplus (Deficit)</b>	<u>\$ (22,947)</u>	<u>\$ (474)</u>	<u>\$ (22,472)</u>	<u>2,160</u>	<u>\$ (20,008)</u>	<u>\$ 22,168</u>
<b>Less: Transfer to Reserves</b>				<u>-</u>		
<b>Excess Revenue over Expenses</b>				<u>2,160</u>		
<b>Surplus (Deficit), beginning of period</b>				<u>473,332</u>		
<b>Surplus (Deficit), end of period</b>				<u>\$ 475,493</u>		

**Shoreham Village Senior Citizens Association**  
**Long-term Care**

**Schedule 1**

Sixth Month Period Ending September 30, 2024

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
Deferred contributions	\$ 20,849	\$ 1,743	\$ 19,106	\$ 125,097	\$ 10,458	\$ 114,639
Department of Seniors and Long Term Care	608,972	642,514	(33,542)	3,869,121	3,915,870	(46,749)
Other	5,611	3,469	2,142	66,524	20,814	45,710
Foundation Contributions	-	-	-	-	-	-
Resident contributions	157,823	135,300	22,523	959,083	825,330	133,753
	<u>793,255</u>	<u>783,026</u>	<u>10,229</u>	<u>5,019,826</u>	<u>4,772,472</u>	<u>247,354</u>
<b>Expenses</b>						
Corporate services (Schedule 1-1)	59,317	53,659	(5,658)	346,712	316,368	(30,343)
Resident care (Schedule 1-2)	495,249	463,829	(31,420)	3,107,343	2,864,184	(243,159)
Dietetic services (Schedule 1-3)	92,081	90,465	(1,616)	531,997	540,515	8,518
Environmental services (Schedule 1-4)	58,963	63,910	4,947	366,288	383,477	17,189
Facility services (Schedule 1-5)	43,049	41,800	(1,249)	257,305	262,317	5,012
Program support services (Schedule 1-6)	28,353	29,838	1,484	170,333	185,619	15,286
	<u>777,012</u>	<u>743,500</u>	<u>(33,512)</u>	<u>4,779,977</u>	<u>4,552,480</u>	<u>(227,497)</u>
Amortization	40,002	40,000	(2)	240,010	240,000	(10)
Interest	-	-	-	-	-	-
	<u>817,014</u>	<u>783,500</u>	<u>(33,514)</u>	<u>5,019,988</u>	<u>4,792,480</u>	<u>(227,508)</u>
<b>Surplus (Deficit)</b>	<u>\$ (23,759)</u>	<u>\$ (474)</u>	<u>\$ (23,285)</u>	<u>\$ (162)</u>	<u>\$ (20,008)</u>	<u>\$ 19,846</u>

**Shoreham Village Senior Citizens Association**  
**Corporate Services**

**Schedule 1-1**

Sixth Month Period Ending September 30, 2024

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Advertising	\$ 1	\$ 50	\$ 49	\$ 1,671	\$ 300	\$ (1,371)
Bad debts	-	-	-	-	-	-
Bank charges	361	450	89	2,631	2,700	69
Consulting	-	-	-	188	-	(188)
Contracted services	2,441	4,960	2,519	20,990	21,360	370
Employee development	979	100	(879)	3,393	600	(2,793)
Employee assistance program	-	-	-	-	-	-
Information technology	7,285	4,150	(3,135)	30,992	24,900	(6,092)
In-home ceremonies	-	-	-	-	-	-
Insurance	3,510	3,280	(230)	21,057	19,680	(1,377)
Management Fees	19,771	19,771	-	118,626	118,626	-
Memberships	1,517	1,680	163	9,412	10,080	668
Miscellaneous	-	-	-	-	-	-
Office supplies	2,108	900	(1,208)	4,020	5,400	1,380
Postage	3,476	600	(2,876)	18,125	3,600	(14,525)
Professional fees	1,810	1,320	(490)	10,863	7,920	(2,943)
Salaries and benefits	13,266	12,357	(909)	79,455	76,959	(2,496)
Staff association	(716)	900	1,616	2,557	5,400	2,843
Supplies	44	-	(44)	966	-	(966)
Telecommunications	1,318	1,595	277	13,578	9,570	(4,008)
Travel	1,239	950	(289)	2,744	5,700	2,956
Uniforms	-	-	-	-	-	-
Union negotiations	907	596	(311)	5,442	3,573	(1,869)
	<u>\$ 59,317</u>	<u>\$ 53,659</u>	<u>\$ (5,658)</u>	<u>\$ 346,712</u>	<u>\$ 316,368</u>	<u>\$ (30,343)</u>
<b>Expenses</b>						
Corporate (Schedule 1-1-1)	<u>\$ 59,317</u>	<u>\$ 53,659</u>	<u>\$ (5,658)</u>	<u>\$ 346,712</u>	<u>\$ 316,368</u>	<u>\$ (30,343)</u>
	<u>\$ 59,317</u>	<u>\$ 53,659</u>	<u>\$ (5,658)</u>	<u>\$ 346,712</u>	<u>\$ 316,368</u>	<u>\$ (30,343)</u>

**Shoreham Village Senior Citizens Association**  
**Resident Care**

**Schedule 1-2**

Sixth Month Period Ending September 30, 2024

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Consulting	\$ 2,920	\$ 2,750	\$ (170)	\$ 17,520	\$ 16,500	\$ (1,020)
Contracted services	70,665	2,800	(67,865)	227,572	19,600	(207,972)
Drugs	332	690	358	2,395	4,209	1,814
Employee development	-	-	-	-	-	-
Incontinent system	4,915	5,753	838	31,770	35,094	3,324
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	405,615	445,672	40,057	2,772,018	2,751,179	(20,839)
Supplies	7,567	6,164	(1,403)	41,556	37,602	(3,954)
Telecommunications	-	-	-	-	-	-
Travel	3,235	-	(3,235)	14,305	-	(14,305)
Uniforms	-	-	-	-	-	-
Woundcare	-	-	-	206	-	(206)
	<u>\$ 495,249</u>	<u>\$ 463,829</u>	<u>\$ (31,420)</u>	<u>\$ 3,107,343</u>	<u>\$ 2,864,184</u>	<u>\$ (243,159)</u>

<b>Expenses</b>						
Salaries and benefits						
Administration (Schedule 1-2-1)	\$ 30,372	\$ 26,407	\$ (3,965)	\$ 209,096	\$ 168,012	\$ (41,084)
Registered Nurses (Schedule 1-2-5)	86,422	63,061	(23,361)	609,687	415,147	(194,540)
Licensed Practical Nurses (Schedule 1-2-6)	50,595	76,783	26,188	396,542	466,373	69,831
CCA's (Schedule 1-2-7)	238,226	279,421	41,195	1,556,693	1,701,647	144,954
	<u>405,615</u>	<u>445,672</u>	<u>40,057</u>	<u>2,772,018</u>	<u>2,751,179</u>	<u>(20,839)</u>
Other						
Administration (Schedule 1-2-1)	89,634	18,157	(71,477)	335,325	113,005	(222,320)
	<u>89,634</u>	<u>18,157</u>	<u>(71,477)</u>	<u>335,325</u>	<u>113,005</u>	<u>(222,320)</u>
	<u>\$ 495,249</u>	<u>\$ 463,829</u>	<u>\$ (31,420)</u>	<u>\$ 3,107,343</u>	<u>\$ 2,864,184</u>	<u>\$ (243,159)</u>

**Shoreham Village Senior Citizens Association**  
**Dietetic Services**  
Sixth Month Period Ending September 30, 2024

**Schedule 1-3**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Contracted Services	\$ 2,580	\$ -	\$ (2,580)	\$ 3,870	\$ -	\$ (3,870)
Food and beverages	32,934	27,044	(5,890)	182,301	164,967	(17,334)
Salaries and benefits	53,845	60,989	7,144	331,177	360,671	29,494
Supplies	2,547	2,441	(106)	13,890	14,889	999
Small wares	175	411	236	760	2,508	1,748
Uniforms	-	-	-	-	-	-
	<u>92,081</u>	<u>90,885</u>	<u>(1,196)</u>	<u>531,997</u>	<u>543,035</u>	<u>11,038</u>
<b>Recoveries</b>						
Internal services provided	-	-	-	-	-	-
Catering	-	(420)	(420)	-	(2,520)	(2,520)
	<u>-</u>	<u>(420)</u>	<u>(420)</u>	<u>-</u>	<u>(2,520)</u>	<u>(2,520)</u>
<b>Net Expenses</b>	<u>\$ 92,081</u>	<u>\$ 90,465</u>	<u>\$ (1,616)</u>	<u>\$ 531,997</u>	<u>\$ 540,515</u>	<u>\$ 8,518</u>

**Shoreham Village Senior Citizens Association**  
**Environmental Services**  
Sixth Month Period Ending September 30, 2024

**Schedule 1-4**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Bank charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted services	-	-	-	-	-	-
Garbage removal	1,088	500	(588)	4,074	3,000	(1,074)
Repairs - Equipment	-	800	800	2,959	4,800	1,841
Repairs - Furnishings	-	690	690	-	4,140	4,140
Salaries and benefits	51,331	55,940	4,609	322,278	335,657	13,380
Supplies	6,544	5,980	(564)	36,765	35,880	(885)
Travel	-	-	-	212	-	(212)
	<u>\$ 58,963</u>	<u>\$ 63,910</u>	<u>\$ 4,947</u>	<u>\$ 366,288</u>	<u>\$ 383,477</u>	<u>\$ 17,189</u>
Salaries and benefits (Schedule 1-4-1)	\$ 51,331	\$ 55,940	\$ 4,609	\$ 322,278	\$ 335,657	\$ 13,380
	<u>\$ 51,331</u>	<u>\$ 55,940</u>	<u>\$ 4,609</u>	<u>\$ 322,278</u>	<u>\$ 335,657</u>	<u>\$ 13,380</u>

**Shoreham Village Senior Citizens Association**  
**Facility Services**

**Schedule 1-5**

Sixth Month Period Ending September 30, 2024

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Cable television	\$ 765	\$ 699	\$ (66)	4,710	4,194	\$ (516)
Contracted Services	-	-	-	-	-	-
Electricity	6,530	6,600	70	46,643	47,900	1,257
Inspections	321	1,630	1,309	5,145	9,780	4,635
Landscaping and snow removal	2,897	2,600	(297)	16,336	16,400	64
Oil	-	100	100	-	600	600
Pest control	(33)	100	133	1,085	600	(485)
Propane gas	5,289	3,000	(2,289)	23,119	18,000	(5,119)
Property taxes	6,501	6,000	(501)	39,005	36,000	(3,005)
Redecorating	-	-	-	-	-	-
Repairs - building	6,501	8,432	1,931	42,022	50,721	8,699
Repairs - equipment	-	700	700	5,089	4,200	(889)
Repairs - furnishings	-	-	-	-	-	-
Repairs - elevator	359	600	241	2,154	3,600	1,446
Salaries and benefits	10,170	10,076	(94)	66,093	62,744	(3,349)
Supplies	3,748	1,183	(2,565)	5,905	7,098	1,193
Telecommunications	-	80	80	-	480	480
Travel	-	-	-	-	-	-
	<u>\$ 43,049</u>	<u>\$ 41,800</u>	<u>\$ (1,249)</u>	<u>\$ 257,305</u>	<u>\$ 262,317</u>	<u>\$ 5,012</u>



**Shoreham Village Senior Citizens Association**  
**Program Support Services**  
Sixth Month Period Ending September 30, 2024

**Schedule 1-6**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Expenses</b>						
Contracted Service	\$ 774	\$ -	\$ (774)	6,014	-	\$ (6,014)
Miscellaneous	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	27,295	28,698	1,403	161,848	178,779	16,931
Supplies	211	600	389	2,398	3,600	1,202
Travel	74	540	466	74	3,240	3,166
	<u>\$ 28,353</u>	<u>\$ 29,838</u>	<u>\$ 1,484</u>	<u>\$ 170,333</u>	<u>\$ 185,619</u>	<u>\$ 15,286</u>

<b>Expenses</b>						
Physiotherapy (Schedule 1-6-3)	4,960	5,205	245	32,728	32,443	(284)
Occupational Therapy (Schedule 1-6-4)	5,110	7,382	2,271	29,650	45,999	16,350
Leisure Recreation (Schedule 1-6-8)	18,282	17,251	(1,032)	107,956	107,176	(780)
	<u>\$ 28,353</u>	<u>\$ 29,838</u>	<u>\$ 1,484</u>	<u>\$ 170,333</u>	<u>\$ 185,619</u>	<u>\$ 15,286</u>

**Shoreham Village Senior Citizens Association**  
**Commercial Services**  
Sixth Month Period Ending September 30, 2024

**Schedule 3**

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>						
Commercial Service (Schedule 3-1)	\$ 2,500	\$ -	\$ 2,500	\$ 15,509	\$ -	\$ 15,509
Bus (Schedule 3-2)	-	-	-	-	-	-
	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>15,509</u>	<u>-</u>	<u>15,509</u>
<b>Expenses</b>						
Commercial Service (Schedule 3-1)	\$ 1,426	\$ -	\$ (1,426)	\$ 11,795	\$ -	\$ (11,795)
Bus (Schedule 3-2)	261	-	(261)	1,392	-	(1,392)
	<u>1,687</u>	<u>-</u>	<u>(1,687)</u>	<u>13,187</u>	<u>-</u>	<u>(13,187)</u>
<b>Surplus (Deficit)</b>						
Commercial Service (Schedule 3-1)	1,074	-	1,074	3,714	-	3,714
Bus (Schedule 3-2)	(261)	-	(261)	(1,392)	-	(1,392)
<b>Surplus (Deficit)</b>	<u>\$ 813</u>	<u>\$ -</u>	<u>\$ 813</u>	<u>\$ 2,322</u>	<u>\$ -</u>	<u>\$ 2,322</u>

Shoreham Village Senior Citizens Association  
 Commercial Services - Commercial Service  
 Sixth Month Period Ending September 30, 2024

Schedule 3-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>	\$ 2,500	\$ -	\$ 2,500	\$ 15,509	\$ -	\$ 15,509
<b>Expenses</b>						
Contracted Service	-	-	-	-	-	-
Misc	-	-	-	-	-	-
Salaries and benefits	1,826	-	(1,826)	10,956	-	(10,956)
Supplies	(400)	-	400	839	-	(839)
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>1,426</u>	<u>-</u>	<u>(1,426)</u>	<u>11,795</u>	<u>-</u>	<u>(11,795)</u>
<b>Surplus (Deficit)</b>	<u>\$ 1,074</u>	<u>\$ -</u>	<u>\$ 1,074</u>	<u>\$ 3,714</u>	<u>\$ -</u>	<u>\$ 3,714</u>

Shoreham Village Senior Citizens Association  
Commercial Services - Bus  
Sixth Month Period Ending September 30, 2024

Schedule 3-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
<b>Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expenses</b>						
Contracted Service	94	-	(94)	223	-	(223)
Insurance	167	-	(167)	1,002	-	(1,002)
Repairs and maintenance	-	-	-	167	-	(167)
Salaries and benefits	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>261</u>	<u>-</u>	<u>(261)</u>	<u>1,392</u>	<u>-</u>	<u>(1,392)</u>
<b>Surplus (Deficit)</b>	<u>\$ (261)</u>	<u>\$ -</u>	<u>\$ (261)</u>	<u>\$ (1,392)</u>	<u>\$ -</u>	<u>\$ (1,392)</u>

**Shoreham Village Senior Citizens Association**  
**Consolidated Statement of Cash Flows**  
Sixth Month Period Ending September 30, 2024

	Curent Period	Fiscal YTD
<b>Operating Activites</b>		
Excess Revenue over Expenses current Year to date	(22,947)	2,160
Surplus (Deficit)	<u>(22,947)</u>	<u>2,160</u>
<b>Items Not affected by cash</b>		
Deferred Contributions	(22,555)	(52,883)
Deferred Revenue	(1,587)	(9,525)
Amortization	40,002	240,010
Employee Future Benefits	-	-
Capital Contribution Adj	-	-
<b>Changes in Non-cash Operating Working capital items</b>		
Accounts Receivable	(59,474)	130,125
Inventory	-	-
Prepaid Expenses	12,142	(5,865)
Funds Designated as Trust	(237)	(2,076)
Account Payable & Accrued Liability	(237,628)	(774,484)
Deferred Revenue	8,866	279,095
Restricted Donations	-	-
Funds Held in Trust	237	2,076
	<u>(260,235)</u>	<u>(193,526)</u>
<b>Investing Activity</b>		
Capital Asset Additions	(607,732)	(2,387,870)
Investment in Capital Lease	-	-
Note Receivable	-	-
	<u>(607,732)</u>	<u>(2,387,870)</u>
<b>Financing Activity</b>		
Proceeds from Long Term Debt	-	2,742,534
Repayment of Capital Lease	-	-
Advance From (to) Northwoodcare Halifax Inc	-	-
	<u>-</u>	<u>2,742,534</u>
<b>Change in cash Balance</b>	<u>(890,914)</u>	<u>163,298</u>
<b>Cash Beginning of Period</b>	<u>1,611,915</u>	<u>557,703</u>
<b>Cash End of Period</b>	<u><u>721,001</u></u>	<u><u>721,001</u></u>