
2024-25 Budget

Shoreham Village Senior Citizens Association

Board of Directors Overview

June 5, 2024

Shoreham Village Budget Approach

- DSLTC (Department of Seniors and Long Term Care) budget not yet received
- Estimated DSLTC revenues using Nov 2023 funding as starting point
- Labor costs only increased in areas where amounts can be quantified AND there is likelihood of occurrence
- Changes in non-labor costs are addressed
- Other special funding is included

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Shoreham Village – Long Term Care Budget (Thousands)

	2024-25	2023-24	Variance
DSLTC Revenue	\$7,843	\$7,172	\$671
Resident Charges	1,646	1,646	-
Other	71	74	(3)
Total Revenue	\$9,560	\$8,892	\$668
Expenses	9,630	8,892	(738)
Surplus (Deficit)	\$(70)	\$-	\$(70)

Shoreham Village – DSLTC Revenue

Item Description	Amount (000's)
Funding per Nov 2023 Budget Letter	\$7,388
Long Term Care Assistants	152
Management /Non Union Increase 3.5%	20
Infection Control Designate	59
Benefit Increases	8
Union Increases Nov 1, 2024	12
Protected/Unprotected Adjustment	(60)
DSLTC Capital Deferral	(19)
DSLTC Capital Contributions	283
Total	\$7,843

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Shoreham Village- Long Term Care Expenses (Thousands)

	2024-25	2023-24	Variance
Administration	\$636	\$602	\$(34)
Resident Care	5,742	5,339	(403)
Dietetic Services	1,101	1,025	(76)
Environmental Services	762	694	(68)
Physical Plant	536	482	(54)
Program Support	373	346	(27)
Interest	-	-	-
Amortization	480	404	(76)
Total	\$9,630	\$8,892	\$(738)

Shoreham Village Expense Variance

	Amount (000's)
Budgeted Expenses, 2023-24	\$8,892
CUPE	297
NSNU	129
Benefits	125
Operations	95
Depreciation & Interest	76
Long Term Care Assistants	24
Increments & Salary Increases	(8)
Budgeted Expenses, 2024-25	\$9,630

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