

Shoreham Village Senior Citizens Association
Statement of Financial Position
November 30, 2022

2022

2021

ASSETS

Current			
Cash	\$	973,806	\$ 1,449,925
Accounts receivable		204,668	79,339
Inventory		40,152	43,494
Prepaid expenses		52,110	56,243
		<u>1,270,735</u>	<u>1,629,002</u>
Funds held in trust		17,396	9,788
Note Receivable		-	-
Capital assets		<u>2,799,715</u>	<u>1,978,848</u>
	\$	<u>4,087,846</u>	<u>\$ 3,617,639</u>

LIABILITIES

Current			
Accounts payable	\$	693,045	\$ 631,377
Current portion of long-term debt		188,844	182,710
Note Payable		-	-
Deferred revenue		144,958	534,785
		<u>1,026,847</u>	<u>1,348,871</u>
Funds held in trust		17,396	9,788
Long-term debt		472,208	340,456
Deferred contributions		1,494,195	1,319,621
Deferred revenue		25,539	70,540
Employee future benefits		<u>2,070</u>	<u>2,070</u>
		<u>3,038,254</u>	<u>3,091,346</u>

NET ASSETS

Capital contributions		201,988	201,988
Reserves		245,178	245,178
Surplus		<u>602,425</u>	<u>79,126</u>
		<u>1,049,592</u>	<u>526,293</u>
	\$	<u>4,087,846</u>	<u>\$ 3,617,639</u>

Shoreham Village Senior Citizens Association
Statement of Operations and Surplus
 Eighth Month Period Ending November 30, 2022

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Long-term care (Schedule 1)	\$ 693,741	\$ 716,597	\$ (22,856)	\$ 6,114,568	\$ 5,826,960	\$ 287,608
Commercial services (Schedule 3)	2,500	-	2,500	20,525	-	20,525
	<u>696,241</u>	<u>716,597</u>	<u>(20,356)</u>	<u>6,135,093</u>	<u>5,826,960</u>	<u>308,133</u>
Expenses						
Long-term care (Schedule 1)	660,199	722,757	62,559	5,748,080	5,805,743	57,663
Commercial services (Schedule 3)	3,738	-	(3,738)	19,180	-	(19,180)
	<u>663,937</u>	<u>722,757</u>	<u>58,820</u>	<u>5,767,260</u>	<u>5,805,743</u>	<u>38,483</u>
Surplus (Deficit)						
Long-term care (Schedule 1)	33,543	(6,160)	39,703	366,487	21,217	345,270
Commercial services (Schedule 3)	(1,238)	-	(1,238)	1,346	-	1,346
	<u>\$ 32,305</u>	<u>\$ (6,160)</u>	<u>\$ 38,465</u>	<u>367,833</u>	<u>\$ 21,217</u>	<u>\$ 346,616</u>
Less: Transfer to Reserves				-		
Excess Revenue over Expenses				<u>367,833</u>		
Surplus (Deficit), beginning of period				<u>234,592</u>		
Surplus (Deficit), end of period				<u>\$ 602,425</u>		

Shoreham Village Senior Citizens Association
Long-term Care
Eighth Month Period Ending November 30, 2022

Schedule 1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Deferred contributions	\$ 8,261	\$ 8,048	\$ 213	\$ 66,089	\$ 66,892	\$ (803)
Department of Health	551,199	569,780	(18,581)	4,866,021	4,631,876	234,145
Other	(11,444)	3,469	(14,913)	56,006	27,752	28,254
Foundation Contributions	-	-	-	-	-	-
Resident contributions	145,726	135,300	10,426	1,126,452	1,100,440	26,012
	<u>693,741</u>	<u>716,597</u>	<u>(22,856)</u>	<u>6,114,568</u>	<u>5,826,960</u>	<u>287,608</u>
Expenses						
Corporate services (Schedule 1-1)	52,837	47,512	(5,326)	466,778	397,471	(69,307)
Resident care (Schedule 1-2)	365,644	436,351	70,707	3,222,605	3,510,523	287,918
Dietetic services (Schedule 1-3)	79,782	81,414	1,632	653,184	661,037	7,853
Environmental services (Schedule 1-4)	51,457	56,732	5,275	484,033	460,696	(23,337)
Facility services (Schedule 1-5)	52,201	44,030	(8,171)	430,402	324,734	(105,668)
Program support services (Schedule 1-6)	30,712	29,167	(1,545)	270,551	230,865	(39,685)
	<u>632,633</u>	<u>695,205</u>	<u>62,573</u>	<u>5,527,553</u>	<u>5,585,327</u>	<u>57,774</u>
Amortization	26,313	26,300	(13)	210,507	210,400	(107)
Interest	1,253	1,252	(1)	10,020	10,016	(4)
	<u>660,199</u>	<u>722,757</u>	<u>62,559</u>	<u>5,748,080</u>	<u>5,805,743</u>	<u>57,663</u>
Surplus (Deficit)	<u>\$ 33,543</u>	<u>\$ (6,160)</u>	<u>\$ 39,703</u>	<u>\$ 366,487</u>	<u>\$ 21,217</u>	<u>\$ 345,270</u>

Shoreham Village Senior Citizens Association
 Corporate Services
 Eighth Month Period Ending November 30, 2022

Schedule 1-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Advertising	\$ 8	\$ 50	\$ 42	\$ 26,046	\$ 400	\$ (25,646)
Bad debts	-	-	-	-	-	-
Bank charges	583	450	(133)	3,513	3,600	87
Consulting	-	-	-	202	-	(202)
Contracted services	4,637	2,860	(1,777)	26,701	27,080	379
Employee development	-	100	100	1,189	800	(389)
Employee assistance program	-	-	-	-	-	-
Information technology	2,212	2,800	588	46,384	38,400	(7,984)
In-home ceremonies	-	-	-	-	-	-
Insurance	3,017	3,025	8	24,134	24,200	66
Management Fees	18,280	18,280	-	146,240	146,240	-
Memberships	1,515	1,110	(405)	11,462	8,880	(2,582)
Miscellaneous	-	-	-	-	-	-
Office supplies	610	900	290	11,907	7,200	(4,707)
Postage	2,931	600	(2,331)	28,476	4,800	(23,676)
Professional fees	1,320	1,320	-	12,151	10,560	(1,591)
Salaries and benefits	12,273	11,976	(297)	94,310	92,987	(1,323)
Staff association	2,107	900	(1,207)	6,945	7,200	255
Supplies	191	-	(191)	2,480	-	(2,480)
Telecommunications	1,213	1,595	382	13,528	12,760	(768)
Travel	1,067	950	(117)	3,981	7,600	3,620
Uniforms	-	-	-	-	-	-
Union negotiations	874	596	(278)	7,131	4,764	(2,367)
	<u>\$ 52,837</u>	<u>\$ 47,512</u>	<u>\$ (5,326)</u>	<u>\$ 466,778</u>	<u>\$ 397,471</u>	<u>\$ (69,307)</u>

Expenses						
Corporate (Schedule 1-1-1)	<u>\$ 52,837</u>	<u>\$ 47,512</u>	<u>\$ (5,326)</u>	<u>\$ 466,778</u>	<u>\$ 397,471</u>	<u>\$ (69,307)</u>
	<u>\$ 52,837</u>	<u>\$ 47,512</u>	<u>\$ (5,326)</u>	<u>\$ 466,778</u>	<u>\$ 397,471</u>	<u>\$ (69,307)</u>

Shoreham Village Senior Citizens Association
Resident Care
 Eighth Month Period Ending November 30, 2022

Schedule 1-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Consulting	\$ 8,347	\$ 6,890	\$ (1,457)	\$ 65,243	\$ 55,120	\$ (10,123)
Contracted services	46,141	2,800	(43,341)	166,050	25,200	(140,850)
Drugs	650	690	40	4,900	5,612	712
Employee development	-	-	-	-	-	-
Incontinent system	8,539	5,096	(3,443)	57,490	41,448	(16,042)
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	300,866	415,122	114,256	2,872,286	3,336,351	464,065
Supplies	1,102	5,753	4,651	50,062	46,792	(3,270)
Telecommunications	-	-	-	-	-	-
Travel	-	-	-	673	-	(673)
Uniforms	-	-	-	-	-	-
Woundcare	-	-	-	5,900	-	(5,900)
	<u>\$ 365,644</u>	<u>\$ 436,351</u>	<u>\$ 70,707</u>	<u>\$ 3,222,605</u>	<u>\$ 3,510,523</u>	<u>\$ 287,918</u>

Expenses						
Salaries and benefits						
Administration (Schedule 1-2-1)	\$ 12,595	\$ 17,812	\$ 5,217	\$ 148,560	\$ 149,401	\$ 841
Registered Nurses (Schedule 1-2-5)	54,881	54,178	(703)	493,898	455,800	(38,098)
Licensed Practical Nurses (Schedule 1-2-6)	61,173	71,772	10,599	503,676	574,709	71,034
CCA's (Schedule 1-2-7)	172,218	271,360	99,142	1,726,153	2,156,441	430,288
	<u>300,866</u>	<u>415,122</u>	<u>114,256</u>	<u>2,872,286</u>	<u>3,336,351</u>	<u>464,065</u>
Other						
Administration (Schedule 1-2-1)	64,778	21,229	(43,549)	350,318	174,172	(176,146)
	<u>64,778</u>	<u>21,229</u>	<u>(43,549)</u>	<u>350,318</u>	<u>174,172</u>	<u>(176,146)</u>
	<u>\$ 365,644</u>	<u>\$ 436,351</u>	<u>\$ 70,707</u>	<u>\$ 3,222,605</u>	<u>\$ 3,510,523</u>	<u>\$ 287,918</u>

Shoreham Village Senior Citizens Association
Dietetic Services
 Eighth Month Period Ending November 30, 2022

Schedule 1-3

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Employee development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food and beverages	27,365	26,471	(894)	224,249	215,292	(8,957)
Salaries and benefits	50,272	53,473	3,201	407,577	433,729	26,152
Supplies	2,145	1,479	(666)	19,083	12,032	(7,051)
Small wares	-	411	411	2,869	3,344	475
Uniforms	-	-	-	-	-	-
	<u>79,782</u>	<u>81,834</u>	<u>2,052</u>	<u>653,779</u>	<u>664,397</u>	<u>10,618</u>
Recoveries						
Internal services provided	-	-	-	-	-	-
Catering	-	(420)	(420)	(594)	(3,360)	(2,766)
	<u>-</u>	<u>(420)</u>	<u>(420)</u>	<u>(594)</u>	<u>(3,360)</u>	<u>(2,766)</u>
Net Expenses	<u>\$ 79,782</u>	<u>\$ 81,414</u>	<u>\$ 1,632</u>	<u>\$ 653,184</u>	<u>\$ 661,037</u>	<u>\$ 7,853</u>

Shoreham Village Senior Citizens Association
Environmental Services
 Eighth Month Period Ending November 30, 2022

Schedule 1-4

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Bank charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Garbage removal	477	500	23	3,372	4,000	628
Repairs - Equipment	752	800	48	7,304	6,400	(904)
Repairs - Furnishings	-	690	690	(5,903)	5,520	11,423
Salaries and benefits	48,235	48,992	757	389,221	398,776	9,555
Supplies	1,992	5,750	3,758	90,039	46,000	(44,039)
Travel	-	-	-	-	-	-
	<u>\$ 51,457</u>	<u>\$ 56,732</u>	<u>\$ 5,275</u>	<u>\$ 484,033</u>	<u>\$ 460,696</u>	<u>\$ (23,337)</u>
Salaries and benefits (Schedule 1-4-1)	\$ 48,235	\$ 48,992	\$ 757	\$ 389,221	\$ 398,776	\$ 9,555
	<u>\$ 48,235</u>	<u>\$ 48,992</u>	<u>\$ 757</u>	<u>\$ 389,221</u>	<u>\$ 398,776</u>	<u>\$ 9,555</u>

Shoreham Village Senior Citizens Association
Facility Services
 Eighth Month Period Ending November 30, 2022

Schedule 1-5

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Cable television	\$ 699	\$ 699	\$ 0	5,417	5,592	\$ 175
Contracted Services	-	-	-	-	-	-
Electricity	9,590	10,400	810	59,623	61,300	1,677
Inspections	-	1,630	1,630	2,925	13,040	10,115
Landscaping and snow removal	-	3,400	3,400	23,794	22,400	(1,394)
Oil	-	100	100	-	800	800
Pest control	57	100	43	1,960	800	(1,160)
Propane gas	3,276	2,000	(1,276)	27,225	16,000	(11,225)
Property taxes	5,440	5,000	(440)	43,518	40,000	(3,518)
Redecorating	-	-	-	-	-	-
Repairs - building	21,200	8,432	(12,768)	163,719	67,628	(96,091)
Repairs - equipment	-	700	700	6,768	5,600	(1,168)
Repairs - furnishings	-	-	-	-	-	-
Repairs - elevator	-	600	600	4,778	4,800	22
Salaries and benefits	9,745	9,706	(39)	76,727	76,670	(57)
Supplies	2,193	1,183	(1,010)	13,859	9,464	(4,395)
Telecommunications	-	80	80	-	640	640
Travel	-	-	-	87	-	(87)
	<u>\$ 52,201</u>	<u>\$ 44,030</u>	<u>\$ (8,171)</u>	<u>\$ 430,402</u>	<u>\$ 324,734</u>	<u>\$ (105,668)</u>

Shoreham Village Senior Citizens Association
Program Support Services
 Eighth Month Period Ending November 30, 2022

Schedule 1-6

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Expenses						
Contracted Service	\$ 390	\$ -	\$ (390)	680	-	\$ (680)
Miscellaneous	-	-	-	-	-	-
Office supplies	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-
Salaries and benefits	29,746	28,027	(1,720)	264,231	221,745	(42,485)
Supplies	576	600	24	5,458	4,800	(658)
Travel	-	540	540	182	4,320	4,138
	<u>\$ 30,712</u>	<u>\$ 29,167</u>	<u>\$ (1,545)</u>	<u>\$ 270,551</u>	<u>\$ 230,865</u>	<u>\$ (39,685)</u>

Expenses						
Physiotherapy (Schedule 1-6-3)	13,540	12,413	(1,127)	52,643	47,206	(5,437)
Occupational Therapy (Schedule 1-6-4)	-	-	-	49,361	51,172	1,811
Leisure Recreation (Schedule 1-6-8)	17,173	16,754	(419)	168,547	132,487	(36,059)
	<u>\$ 30,712</u>	<u>\$ 29,167</u>	<u>\$ (1,545)</u>	<u>\$ 270,551</u>	<u>\$ 230,865</u>	<u>\$ (39,685)</u>

Shoreham Village Senior Citizens Association
Commercial Services
 Eighth Month Period Ending November 30, 2022

Schedule 3

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Commercial Service (Schedule 3-1)	\$ 2,500	\$ -	\$ 2,500	\$ 20,525	\$ -	\$ 20,525
Bus (Schedule 3-2)	-	-	-	-	-	-
	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>20,525</u>	<u>-</u>	<u>20,525</u>
Expenses						
Commercial Service (Schedule 3-1)	\$ 1,723	\$ -	\$ (1,723)	\$ 14,387	\$ -	\$ (14,387)
Bus (Schedule 3-2)	2,016	-	(2,016)	4,792	-	(4,792)
	<u>3,738</u>	<u>-</u>	<u>(3,738)</u>	<u>19,180</u>	<u>-</u>	<u>(19,180)</u>
Surplus (Deficit)						
Commercial Service (Schedule 3-1)	777	-	777	6,138	-	6,138
Bus (Schedule 3-2)	(2,016)	-	(2,016)	(4,792)	-	(4,792)
Surplus (Deficit)	<u>\$ (1,238)</u>	<u>\$ -</u>	<u>\$ (1,238)</u>	<u>\$ 1,346</u>	<u>\$ -</u>	<u>\$ 1,346</u>

Shoreham Village Senior Citizens Association
Commercial Services - Commercial Service
Eighth Month Period Ending November 30, 2022

Schedule 3-1

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue	\$ 2,500	\$ -	\$ 2,500	\$ 20,525	\$ -	\$ 20,525
Expenses						
Contracted Service	-	-	-	-	-	-
Misc	-	-	-	-	-	-
Salaries and benefits	1,723	-	(1,723)	13,781	-	(13,781)
Supplies	-	-	-	606	-	(606)
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>1,723</u>	<u>-</u>	<u>(1,723)</u>	<u>14,387</u>	<u>-</u>	<u>(14,387)</u>
Surplus (Deficit)	<u>\$ 777</u>	<u>\$ -</u>	<u>\$ 777</u>	<u>\$ 6,138</u>	<u>\$ -</u>	<u>\$ 6,138</u>

Shoreham Village Senior Citizens Association
 Commercial Services - Bus
 Eighth Month Period Ending November 30, 2022

Schedule 3-2

	Curr Mo Actual	Curr Mo Budget	Curr Mo Variance	YTD Actual	YTD Budget	YTD Variance
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses						
Contracted Service	93	-	(93)	456	-	(456)
Insurance	93	-	(93)	746	-	(746)
Repairs and maintenance	1,829	-	(1,829)	3,590	-	(3,590)
Salaries and benefits	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Telecommunications	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-
	<u>2,016</u>	<u>-</u>	<u>(2,016)</u>	<u>4,792</u>	<u>-</u>	<u>(4,792)</u>
Surplus (Deficit)	<u>\$ (2,016)</u>	<u>\$ -</u>	<u>\$ (2,016)</u>	<u>\$ (4,792)</u>	<u>\$ -</u>	<u>\$ (4,792)</u>

Shoreham Village Senior Citizens Association
Consolidated Statement of Cash Flows
Eighth Month Period Ending November 30, 2022

	Curent Period	Fiscal YTD
Operating Activites		
Excess Revenue over Expenses current Year to date	32,305	367,833
Surplus (Deficit)	<u>32,305</u>	<u>367,833</u>
Items Not affected by cash		
Deferred Contributions	661	180,026
Deferred Revenue	(3,832)	(30,659)
Amortization	26,313	210,507
Employee Future Benefits	-	-
Capital Contribution Adj	-	-
Changes in Non-cash Operating Working capital items		
Accounts Receivable	61,995	(24,162)
Inventory	-	-
Prepaid Expenses	11,026	(49,072)
Funds Designated as Trust	(401)	(4,411)
Account Payable & Accrued Liability	(13,734)	(119,781)
Deferred Revenue	(44,284)	(14,175)
Restricted Donations	-	-
Funds Held in Trust	401	4,411
	<u>38,145</u>	<u>152,684</u>
Investing Activity		
Capital Asset Additions	(108,532)	(683,064)
Investment in Capital Lease	-	-
Note Receivable	-	-
	<u>(108,532)</u>	<u>(683,064)</u>
Financing Activity		
Proceeds from Long Term Debt	(10,930)	180,068
Repayment of Capital Lease	-	-
Advance From (to) Northwoodcare Halifax Inc	-	-
	<u>(10,930)</u>	<u>180,068</u>
Change in cash Balance	<u>(49,013)</u>	<u>17,521</u>
Cash Beginning of Period	<u>1,022,819</u>	<u>956,285</u>
Cash End of Period	<u><u>973,806</u></u>	<u><u>973,806</u></u>